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Border Trade Alliance

BTA

The Voice for Free and Efficient Trade

NEWS

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Border Trade Alliance applauds capital increase for North American Development Bank

Congressional champions ensure continued support for environmental improvements along U.S.-Mexico border

SAN ANTONIO (December 18, 2015) - Border Trade Alliance Chairman Jesse Hereford today released the following statement regarding the passage of an over \$1 trillion omnibus spending package that includes a capital increase for the North American Development Bank, a binational institution responsible for funding environmental improvements in the U.S.-Mexico border region:

"The Border Trade Alliance is extremely pleased that Congress voted to increase by \$10 million the working capital and \$255 million in callable capital for the North American Development Bank, an institution of critical importance to the quality of life to the border region.

"A number of individuals on Capitol Hill played a role in ensuring that the good work of the NADB will continue, but we especially appreciate the assistance of Sen. John Cornyn and Sen. Lindsey Graham and their colleagues in the House, Rep. Will Hurd, Rep. Beto O'Rourke, Rep. Henry Cuellar, and Rep. Mario Diaz-Balart. These leaders understand that because of NADB there are communities that now

have access to cleaner water and air. If it weren't for NADB and the \$2.5 billion worth of environmental infrastructure projects it has financed over the last 20 years, those same communities would face diminished living conditions and greater public health concerns.

"The BTA has been a consistent supporter of NADB and we echoed the joint call from the U.S. and Mexican presidents earlier this year to increase the Bank's capital, and we included the increase in our 2015 policy agenda. We applaud Congress' decision to fund the NADB, and we look forward to the NADB continuing its outstanding work in the years to come."

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About the Border Trade Alliance

Since 1986, the BTA has served as a grassroots, non-profit organization that provides a forum for discussion and advocacy on issues pertaining to the environment, border development, quality of life and trade in the Americas. A network of public and private sector representatives from the United States, Mexico and Canada, BTA's core values include a commitment to improving the quality of life of border communities through trade and commerce.